

**FSA Revenue & Expenses vs. Budget**  
**For the Period Ending December 31, 2025**

	YTD 2025	YTD 2025
	Budget	Actual

**Operating Revenue**

Donations to Operations

Envelopes & Par	319,661	337,791
Seasonal Appeals	3,200	5,282
Other Givings	2,500	2,508
Net Fundraising (Revenue less expenses)	26,000	26,496
Memorials, Undesignated	1,000	-
<b>Total Donations</b>	<b>352,361</b>	<b>372,077</b>

Rental Revenue

Farquhar House	38,865	37,209
Long Term, Contracts & Single Events	42,936	45,357
El Sistema (net revenue)	36,568	36,562
Parking	10,200	10,925
<b>Total Rental Revenue</b>	<b>128,569</b>	<b>130,053</b>

Other Revenue

Contribution from UCW	-	-
Gift Cards	10,000	10,384
Misc Revenue/Special Projects (see notes)	2,600	720
Government Grants (see notes)	-	-
<b>Total Other Revenue</b>	<b>12,600</b>	<b>11,104</b>

**Total Operating Revenue**

493,531	513,234
---------	---------

**Operating Expenses**

Ministry & Personnel

Salaries, Benefits, Pension, WSIB	404,206	398,126
Continuing Education	4,500	4,543
Custodial	17,500	18,902
Temporary Relief Staff	-	-
Discretionary, Miscellaneous	1,525	7,286
WSIB	1,395	(49)
Clark Continuing Education Fund	(4,500)	(4,543)
Jean Brown Fund (Salary Support)	(46,200)	(46,200)
Pastoral Care (Salary Support)	(25,149)	(25,567)

<b>Total Ministry &amp; Personnel</b>	<b>353,277</b>	<b>352,498</b>
---------------------------------------	----------------	----------------

#### Property Expenses

Main Building	58,400	49,462
Insurance	49,000	48,653
Farquhar House	10,680	15,071
Utilities & Taxes	43,697	34,375
<b>Total Property Expenses</b>	<b>161,777</b>	<b>147,562</b>

#### Other Expenses

Christian Development	1,000	662
Membership & Nurture	1,550	1,521
Music Committee Expenses	20,175	21,542
Worship	3,450	2,003
Outreach	650	461
Communication & Marketing	4,800	2,733
Administration	67,400	57,907
UCC Assessment	37,526	37,526
Search Committee	-	-
Stewardship & Capital Campaign	1,000	114
Planning Committee	-	-
Special Projects, Miscellaneous	600	(330)
<b>Total Other Expenses</b>	<b>138,151</b>	<b>124,139</b>

<b>Total Expenses</b>	<b>653,205</b>	<b>624,200</b>
-----------------------	----------------	----------------

<b>Total Operating Deficit</b>	<b>(159,675)</b>	<b>(110,966)</b>
--------------------------------	------------------	------------------

Capital Expenses	45,000	65,425
Jean Brown Fund (Programming)	-	-
Knowles Fund (MO Special Outreach)	15,000	15,000
Music (Butt, Wilson, Head)	8,800	10,290
<b>Total Funded Expenses</b>	<b>68,800</b>	<b>90,715</b>

#### Resolution of Operating Deficit & Trust Fund Support for Operations

##### Trust Fund Support

Proudfoot Fund (Operations) *Cash Basis	150,000	125,000
Proudfoot Fund (Capital)	45,000	65,425
Jean Brown Fund (Programming)	-	-
Knowles Fund (MO Special Outreach)	15,000	15,000
FSA Special Music Fund	11,550	13,040

<b>Total Trust Fund Support</b>	<b>221,550</b>	<b>218,465</b>
Princess Ave Rental Revenue	33,600	33,600
Princess Ave Expenses	33,600	32,865
<b>Net Princess Ave transactions</b>	<b>-</b>	<b>735</b>
<b>Remaining Deficit</b>	<b>(6,925)</b>	<b>17,519</b>

#### Flow Through Accounts (monies collected by FSA for other organizations)

##### Organization

M&S Givings to United Church of Canada		43,632
--	--	--------

#### NOTES:

##### Gift Cards

	<b>YTD 2025</b>
Gross Sales	200,107
Less: COGS on Sales	(189,722)
Gross Profit	<b>10,384</b>
GP %	<b>5.19%</b>

##### Miscellaneous Revenue

	<b>YTD 2025</b>
Tidings	
Sale of pewter ornament	700
	20
	<b>720 As of Dec 31/25</b>

##### Fundraising Revenue (net of expenses)

FSA Kitchen Sales	
Spaghetti Dinner	5,219
Lasagna Dinner	1,027
Help Run the Church	1,183
Auction Tickets	2,670
	8,982
	<b>19,080 As of Dec 31/25</b>

##### Deferred Revenue - Property

Sale of miscellaneous items	
Designated donations	2,665
Less: Realized revenue to cover expenses	3,192
<b>Balance in Deferred Revenue</b>	<b>(4,537)</b>
	<b>1,321 As of Dec 31/25</b>

##### Deferred Revenue - Miscellaneous

Memorial flowers	
Grant from Antler River for Black History month	424

Prepaid parking rent	1,275
<b>Balance in Deferred Revenue</b>	<b>75</b>
	<b>1,774 As of Dec 31/25</b>

#### Deferred Revenue - Deposits

Wedding deposits	
Etobicoke Centennial Choir (music books)	225
<b>Balance in Deferred Revenue</b>	<b>250</b>
	<b>475 As of Dec 31/25</b>

#### Deferred Revenue - Livestream

Revenue from donations & equipment rental	<b>Total</b>
Support from Trustee's	23,496
<b>Total Revenue</b>	<b>17,855</b>
Less: Realized revenue to cover expenses	<b>41,351</b>
<b>Balance in Deferred Revenue</b>	<b>(38,578)</b>
	<b>2,773 As of Dec 31/25</b>

#### Deferred Revenue - London Lifts

Donations , Interest, Maple Syrup Sales	<b>Total</b>
Less: Realized revenue to cover expenses	115,844
<b>Balance in Deferred Revenue</b>	<b>(58,054)</b>
	<b>57,791 As of Dec 31/25</b>

#### Deferred Revenue - Music

Sale of Bells	<b>Total</b>
Less: Realized revenue to cover expenses	4,200
<b>Balance in Deferred Revenue</b>	<b>-</b>
	<b>4,200 As of Dec 31/25</b>

#### Deferred Revenue - Children's Programs

Donations, etc.	<b>Total</b>
Less: Realized revenue to cover expenses	1,410
<b>Balance in Deferred Revenue</b>	<b>(130)</b>
	<b>1,280 As of Dec 31/25</b>

#### Deferred Revenue - Capital

Capital funds received in advance for upcoming projects	<b>Total</b>
Less: Realized revenue to cover expenses	13,094
	<b>-</b>
	<b>13,094 As of Dec 31/25</b>

#### Deferred Revenue - Gift Cards

Gift card sales not realized until Jan 2026	<b>Total</b>
Less: Realized revenue to cover expenses	65
	<b>65 As of Dec 31/25</b>

#### Out of the Cold

Donations Received (Deferred Revenue)	<b>Total</b>
Less: Realized revenue to cover expenses	23,629

<b>Balance in Deferred Revenue</b>	(23,562)
	<b>68 As of Dec 31/25</b>

**Out of the Cold & Beyond**

Donations Received (Deferred Revenue)	<b>Total</b>
Less: Realized revenue to cover expenses	8,230
<b>Balance in Deferred Revenue</b>	<b>(5,000)</b>
	<b>3,230 As of Dec 31/25</b>

YTD 2025 Differential	YTD 2024 Actual
--------------------------	--------------------

18,130	336,074
2,082	3,187
8	2,542
496	25,762
(1,000)	75
<b>19,715</b>	<b>367,640</b>

(1,656)	37,668
2,421	39,936
(6)	35,670
725	8,940
<b>1,484</b>	<b>122,214</b>

-	-
384	9,547
(1,880)	7,058
-	-
<b>(1,496)</b>	<b>16,605</b>

<b>19,703</b>	<b>506,459</b>
---------------	----------------

(6,080)	367,756
43	3,271
1,402	17,920
-	
5,761	16,844
(1,444)	1,298
(43)	(3,271)
-	(28,325)
<b>(418)</b>	<b>(20,000)</b>

<b>(779)</b>	<b>355,494</b>
--------------	----------------

(8,938)	51,377
(347)	46,868
4,391	7,431
(9,322)	37,402
<b>(14,215)</b>	<b>143,079</b>

(338)	789
(29)	1,589
1,367	21,208
(1,447)	2,631
(189)	243
(2,067)	2,122
(9,493)	64,980
(0)	31,967
-	-
(886)	-
-	-
(930)	142
<b>(14,012)</b>	<b>125,670</b>

<b>(29,005)</b>	<b>624,243</b>
-----------------	----------------

<b>48,709</b>	<b>(117,783)</b>
---------------	------------------

20,425	45,498
-	748
-	5,500
1,490	4,990
<b>21,915</b>	<b>56,736</b>

(25,000)	107,500
20,425	43,748
-	
-	5,500
1,490	9,140

<b>(3,085)</b>	<b>165,888</b>
-	33,600
(735)	32,454
<b>735</b>	<b>1,146</b>

<b>24,444</b>	<b>(7,485)</b>
---------------	----------------

	<b>45,487</b>
--	---------------

---